

Mississippi State Board for Community and Junior Colleges (SBCJC)

Grant: Notice of Funding

President Barack Obama signed the AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA), also known as Stimulus Funding into law on February 17, 2009. The ARRA provides \$7 billion of federal tax reductions and federal spending increases to accelerate the nation's economic recovery and preserve and create jobs. There are multiple components of ARRA funding. The ARRA funds provided in this notice are State Fiscal Stabilization Fund - Government Services, also known as SFSF - Governor's Discretionary Funds. The purpose of this funding is to restore State support for postsecondary education. Community and junior colleges were allocated a total of \$9.3 Million in FY 2010, which includes a \$500,000 reduction on September 3, 2009, and a restoration of \$4.4 Million on March 17, 2010.

Name and Address of Awardee: Itawamba Community College 602 W. Hill Street Fulton, MS 38843	Agreement #:	FY 2010-38
	CFDA#:	84.397
		SFSF Government Services Fund
	EIN:	64-6000500
	DUNS #:	078565413
	Amount: \$	1,197,450.00

These funds will be remitted on a Cost Reimbursement Basis.

To prevent fraud and abuse; support the most effective use of funds; and accurately measure and track results, recipients must publicly report how the funds are used. Due to the unprecedented scope and importance of this investment, federal funds are subject to additional and more rigorous reporting requirements than normally apply to grant recipients. As a result, these funds must be separately accounted for and cannot be co-mingled with other funds.

In performing its responsibilities under this agreement, the awardee hereby certifies and assures that these funds will be administered in compliance with all state and federal laws and regulations (including assurances in section 442 of the Education Provisions Act, GEPA, 20 U.S.C. 1232e; guidance on the State Fiscal Stabilization Fund program issued by the U.S. Department of Education on April 1, 2009) applicable to the use of these funds. In addition, the college will offer its full cooperation and assistance in providing data necessary to satisfy ARRA reporting requirements to the SBCJC, to the State of Mississippi and to the Federal Government.

The Awardee agrees to spend these funds in accordance with the "Plan for the Use of American Recovery and Reinvestment Act - State Fiscal Stabilization Funds (SFSF)" it submitted to the SBCJC at an earlier date.

Awardee acknowledges that total cash disbursements during the fiscal year may differ from the allocation, depending upon the timing of disbursements.

The awardee's signature below certifies full compliance with all terms and conditions as well as the above stated grant regulations and certifications.

Signature of Approving Official - AWARDEE	Signature of Approving Official - SBCJC
<i>David C. Cole, 3/29/2010</i>	<i>Eric Clark, 4-5-10</i>
(Signature/Date)	(Signature/Date)
Dr. David C. Cole, President	Eric Clark, Executive Director
(Type Name and Title)	(Type Name and Title)